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ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND

TRUSTEE: BANGLADESH GENERAL INSURANCE COMPANY LIMITED
CUSTODIAN: BRAC BANK LIMITED
SPONSOR:
CAPITAL MARKET STABILIZATION FUND (CMSF) &
ICB ASSET MANAGEMENT COMPANY LTD.

FINANCIAL STATEMENTS
OF
ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND

For the Period from January 01, 2024 to June 30, 2024

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
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ICB ASSET Management Company Limited

ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at June 30, 2024

Particulars	Notes	June 30, 2024	December 31, 2023
		BDT	BDT
Assets			
Marketable Investment -at Market	5.00	53,42,78,321	69,91,20,869
Investments in Money Market	7.00	31,00,00,000	31,00,00,000
Cash and Cash equivalents	8.00	69,41,850	58,99,196
Other Current Assets	9.00	65,35,896	1,93,20,221
Deferred Revenue Expenditure	10.00	88,87,848	1,06,65,418
Total Assets		**86,66,43,914**	**1,04,50,05,703**
Equity and Liabilities			
A) Unit Holder's Equity		**85,86,41,530**	**1,03,02,83,333**
Unit Capital	11.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	12.00	(14,13,58,470)	3,02,83,333
B) Liabilities		**80,02,384**	**1,47,22,370**
Unclaimed/ Dividend Payable	13.00	5,51,030	1,40,952
Current Liabilities	14.00	74,51,353	1,45,81,418
Total Equity and Liabilities (A+B)		**86,66,43,914**	**1,04,50,05,703**
Net Asset Value (NAV) per unit of Tk. 10 each			
NAV-at Cost Value	15.00	**10.28**	**10.39**
NAV-at Market Value	16.00	**8.59**	**10.30**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL CMSF Golden Jubilee Mutual Fund

Asset Manager
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Place : Dhaka, Bangladesh.
Dated: August 04, 2024

ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from January 01, 2024 to June 30, 2024

Particulars	Notes	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT	Apr 01, 2024 to Jun 30, 2024 BDT	Apr 01, 2023 to Jun 30, 2023 BDT
A) Income		**2,45,20,064**	**2,05,15,357**	**94,32,944**	**1,35,38,417**
Profit on sale of investments	17.00	36,94,957	23,58,903	1,51,286	21,16,972
Dividend from investment in shares	18.00	56,80,500	58,71,597	7,25,500	46,90,450
Interest on Bank deposits	19.00	1,51,44,607	1,22,84,857	85,56,158	67,30,995
B) Expenses		**1,00,92,326**	**1,07,69,434**	**46,59,998**	**52,18,462**
Management Fee	20.00	65,63,800	69,85,348	31,36,374	35,19,121
Trustee Fee	21.00	4,29,321	5,00,179	1,86,304	2,52,186
Custodian Fee	22.00	3,14,745	3,34,223	1,47,116	1,65,190
BSEC Fee	23.00	4,29,321	5,08,017	2,06,239	2,56,097
Listing Fee	24.00	2,50,000	2,50,000	-	-
Audit Fee		69,000	46,000	-	-
Other Operating Expenses	25.00	2,58,569	3,68,097	95,180	1,37,083
Preliminary Expenses Written Off	10.00	17,77,570	17,77,570	8,88,785	8,88,785
Profit Before Provision (A-B)		**1,44,27,738**	**97,45,923**	**47,72,946**	**83,19,955**
(Provision)/Write back of provision against diminution in value of inv.	6.00	(16,10,69,541)	53,52,518	(3,84,60,065)	23,71,219
Profit for the Period		**(14,66,41,803)**	**1,50,98,442**	**(3,36,87,119)**	**1,06,91,174**
Earnings Per Unit (EPU)	26.00	**(1.47)**	**0.15**	**(0.34)**	**0.11**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL CMSF Golden Jubilee Mutual Fund

Asset Manager
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Place : Dhaka, Bangladesh.
Dated: August 04, 2024

ICB ASSET Management Company Limited

ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at June 30, 2024

Particulars	Unit Capital	Retained Earnings	Total Equity
	BDT	BDT	BDT
Balance as at January 01, 2024	**1,00,00,00,000**	**3,02,83,333**	**1,03,02,83,333**
Cash Dividend for FY 2023 (2.50%)	-	(2,50,00,000)	(2,50,00,000)
Profit for the period	-	(14,66,41,803)	(14,66,41,803)
Balance as at June 30, 2024	**1,00,00,00,000**	**(14,13,58,470)**	**85,86,41,530**

As at June 30, 2023

Particulars	Unit Capital	Retained Earnings	Total Equity
Balance as at January 01, 2023	**1,00,00,00,000**	**1,29,34,943**	**1,01,29,34,943**
Cash Dividend for FY 2022 (1.20%)	-	(1,20,00,000)	(1,20,00,000)
Profit for the period	-	1,50,98,442	1,50,98,442
Balance as at June 30, 2023	**1,00,00,00,000**	**1,60,33,384**	**1,01,60,33,384**

For and on behalf of Trustee and Asset Manager of
ICB AMCL CMSF Golden Jubilee Mutual Fund

Asset Manager
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Place : Dhaka, Bangladesh.
Dated: August 04, 2024

ICB ASSET Management Company Limited

ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from January 01, 2024 to June 30, 2024

Particulars	Notes	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT
A) Cash Flows from Operating Activities			
Dividend from Investment in Securities	27.00	1,97,83,107	1,41,04,564
Interest on Bank Deposits & Bonds	28.00	1,42,29,481	1,40,02,942
Profit on sale of investments	17.00	36,94,957	23,58,903
Payment of Fees & Expenses	29.00	(1,65,27,977)	(60,28,977)
Net Cash Generated from Operating Activities	30.00	**2,11,79,568**	**2,44,37,433**
B) Cash Flows from Investing Activities			
Sale of shares-marketable investment (at cost)	31.00	3,91,76,326	1,93,47,869
Purchase of shares-marketable investment	32.00	(3,54,03,319)	(11,06,56,153)
Share application money deposited		(1,85,18,743)	(6,80,000)
Share application money refunded		1,91,98,743	6,80,000
Investment in New FDR		-	-
Encashment of FDR		-	9,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**44,53,007**	**(13,08,284)**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	13.00	(2,45,89,921)	(1,18,59,048)
Net Cash Used in Financing Activities		**(2,45,89,921)**	**(1,18,59,048)**
Net Cash Increase/(Decrease) (A+B+C)		**10,42,654**	**1,12,70,100**
Cash and Cash Equivalents at the Beginning of the period		58,99,196	99,03,520
Cash and Cash Equivalents at the End of the period		**69,41,850**	**2,11,73,620**
Net Operating Cash Flows Per Unit (NOCFPU)	33.00	**0.21**	**0.24**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

ICB AMCL CMSF Golden Jubilee Mutual Fund

Asset Manager
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Place : Dhaka, Bangladesh.
Dated: August 04, 2024

ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from January 01, 2024 to June 30, 2024

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **ICB AMCL CMSF Golden Jubilee Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed on April 11, 2022 between Bangladesh General Insurance Company Limited (BGIC) as 'Trustee' and jointly Capital Market Stabilization Fund (CMSF) and ICB Asset Management Company Limited (IAMCL) as 'Sponsor'. BRAC Bank PLC is The 'Custodian' of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 18, 2022 (Registration No: BSEC/Mutual Fund/2022/133) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on July 07, 2022 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund commenced on September 19, 2022.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

The Fund is a close-end growth mutual fund of 10 years tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules 2020, the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on June 30, 2024.

2.02.04: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.03 Reporting period

These financial statements cover 06 (Six) months from January 01, 2024 to June 30, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

ICB Asset Management Company Ltd. Accounts Department

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at June 30, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from January 01, 2024 to June 30, 2024;
- Statement Of Changes In Equity (Unaudited) As at June 30, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from January 01, 2024 to June 30, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required.

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

3.01.02: Not more than 70 (Seventy) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

3.01.03: Not less than 30 (Thirty) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities including Government Securities.

3.01.04: Not more than 10 (Ten) percent of the total assets of the Scheme of the Fund shall be invested in non-listed securities shall at any particular date. In case of investment in non-listed corporate bonds or pre-IPO capital, the asset manager shall obtain prior approval of the Commission.

ICB Asset Management Company Ltd. Accounts Department

3.01.05: Non-listed securities that enjoy "investment grade" credit rating by a recognized credit rating agency are eligible for investment by a mutual fund. The fund can invest in unlisted corporate securities only after a prior approval of the Commission.

3.02 Valuation Policy

Valuation of various investments as per Trust Deed (3.5) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC.

3.02.02: The Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method.

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per Trust Deed (3.6) using the following formula:

Total NAV $= V_A - L_T$

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 19).

3.05 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 20.

ICB Asset Management Company Ltd. Accounts Department

3.06 Trustee fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee at the following rate on semi-annual in advance basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

Fees Tranches	Fees
NAV of the first 200 Crore of the Fund	0.10%
NAV of the Next 100 Crore of the Fund	0.09%
NAV of the remaining Fund	0.08%

3.07 Custodian fee

As per Trust Deed (4.4.6) the fee for Custodian services will be 0.07% per annum of balance securities held by the fund, calculated on the average market value per month. Besides this, the fund will bear all other expenses viz (a) transaction fee of Tk. 200.00 per transaction (b) local duties and fees like stamp duty on transaction, stamp duty on transfer deed (c) levies, brokerage, registrar's fees, local counsel/representation, external auditors at the client's request, depository fees etc. However, a fee cap of 0.08% per annum on balance securities held by the fund, calculated on the average market value per month would be applicable if the total expense (including custodian fees, transaction fees & other expense, mentioned above) per annum go higher than the mentioned fee cap amount. The fee for Custodian services will be realized semi-annually. (See Note 22)

3.08 Annual BSEC fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

3.09 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 24.

3.10 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive annual fee for the Fund which is Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7).

3.11 Provisions

3.11.01: Required Provision has been kept from current year income according to IFRS-9. Due to increase of erosion of marketable investment new provision has been made from profit and loss.

3.11.02: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets'.

3.11.03: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001.

3.11.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

3.12 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30, 2024 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

3.13 Dividend distribution policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 50% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.13.01: ICB Asset Management Company Ltd will dispatch the Dividend by BEFTN/Transfer/warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

ICB Asset Management Company Ltd. Accounts Department

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.16 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.17 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.18 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.19 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph l8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	June 30, 2024	December 31, 2023
		BDT	BDT

05.00 Marketable investment - at market Value

	June 30, 2024	December 31, 2023
Listed Securities (N: 5.01)	53,42,78,321	69,91,20,869
Non-listed Securities	-	-
Total	**53,42,78,321**	**69,91,20,869**

05.01 Sector wise break up of Listed Securities As at June 30, 2024 in shares is as follows

Sector/category	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Difference Surplus/(Deficit)
Shares and G-Sec			
Banks	43,31,198	40,48,000	(2,83,198)
Engineering	4,35,56,812	3,40,61,250	(94,95,562)
Food And Allied Products	5,57,41,861	3,48,73,200	(2,08,68,661)
Fuel And Power	8,00,64,154	7,55,05,702	(45,58,452)
Textiles	5,44,14,041	3,68,00,000	(1,76,14,041)
Pharmaceuticals And Chemical	21,34,89,717	16,19,19,457	(5,15,70,260)
Ceramic Industry	2,21,23,037	1,30,75,000	(90,48,037)
Insurance	3,07,28,913	2,10,08,790	(97,20,124)
G-Sec	1,66,42,527	1,68,64,170	2,21,643
Telecommunication	15,05,72,574	10,78,09,500	(4,27,63,074)
Finance And Leasing	53,99,778	31,85,000	(22,14,778)
Miscellaneous	2,67,99,735	2,51,28,252	(16,71,483)
Sub total	**70,38,64,348**	**53,42,78,321**	**(16,95,86,028)**

Details of Investment in Marketable Securities are shown in Annexure- 'A'

06.00 (Provision)/Write back of provision against diminution in value of Marketable Investment

	Jan 01, 2024 to Jun 30, 2024	Jan 01, 2023 to Jun 30, 2023
	BDT	BDT
Opening Balance as at January 01	(85,16,487)	(83,38,566)
Closing Balance as at June 30	(16,95,86,028)	(29,86,048)
Increase/ (Decrease) (N:6.01)	**(16,10,69,541)**	**53,52,518**

06.01 Increased/Decreased in Fair value For the Period from January 01, 2024 to June 30, 2024

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	70,38,64,348	53,42,78,321	(16,95,86,028)
Non-performing Investments	-	-	-
Total	**70,38,64,348**	**53,42,78,321**	**(16,95,86,028)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(85,16,487)
Increase/ (Decrease)			**(16,10,69,541)**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars		June 30, 2024 BDT	December 31, 2023 BDT
07.00	**Investments in Money Market**			
	Fixed Deposits (FDR) (N:)		31,00,00,000	31,00,00,000
	Treasury Instruments (T-Bill)		-	-
	Grand Total		**31,00,00,000**	**31,00,00,000**
07.01	**Fixed Deposits (FDR) with**			
	Financial Institutions (N: 7.01.01)		13,50,00,000	13,50,00,000
	Banks (N: 7.01.02)		17,50,00,000	17,50,00,000
	Total		**31,00,00,000**	**31,00,00,000**
7.01.01	**Fixed Deposit in Financial Institutions**			
	Name of the Financial Institution and Branches	Instrument No.		
	Investment Corporation of Bangladesh, Head Office	12369/1/2247	4,50,00,000	4,50,00,000
	Investment Corporation of Bangladesh, Head Office	12370/1/2248	4,50,00,000	4,50,00,000
	Investment Corporation of Bangladesh, Head Office	12371/1/2249	4,50,00,000	4,50,00,000
	Sub Total		**13,50,00,000**	**13,50,00,000**
7.01.02	**Fixed Deposit in Banks**			
	Name of the Bank and Branches	Instrument No.		
	IFIC Bank PLC, Principal Branch	1440364	3,00,00,000	3,00,00,000
	IFIC Bank PLC, Gulshan Branch	1378590	4,50,00,000	4,50,00,000
	Dhaka Bank PLC, Kakrail Branch	1063110003171	4,00,00,000	4,00,00,000
	Dhaka Bank PLC, Kakrail Branch	1063110003182	4,00,00,000	4,00,00,000
	BRAC Bank PLC, Bijoynagar Branch	3059262770001	2,00,00,000	2,00,00,000
	Sub Total		**17,50,00,000**	**17,50,00,000**
08.00	**Cash and Cash Equivalents**			
	Bank Deposit			
	Main Bank Accounts (N:8.01)		63,66,023	57,69,840
	Dividend Accounts (N:8.02)		5,75,827	1,29,356
	Total		**69,41,850**	**58,99,196**
08.01	**Main Bank Accounts with**			
	Name of the Bank and Branches	Account no.		
	Jamuna Bank PLC, Shantinagar Branch	1201000097281	63,66,023	57,69,840
	Sub Total		**63,66,023**	**57,69,840**
08.02	**Dividend Accounts with**			
	Name of the Bank and Branches	Year / Account no.		
	IFIC Bank PLC, Principal Branch	2022 / 0200071104041	1,38,645	1,29,356
	BRAC Bank PLC, Bijoynagar Branch	2023 / 2059262770001	4,37,182	-
	Sub Total		**5,75,827**	**1,29,356**
09.00	**Other Current Assets**			
	Dividend Receivable		8,04,975	1,49,07,582
	Interest Receivable (N: 9.01)		46,47,765	37,32,639
	Advance and Prepayments (N:9.02)		10,83,156	6,80,000
	Total		**65,35,896**	**1,93,20,221**
9.01	**Interest Receivable**			
	Fixed Deposits (FDR)		45,06,667	37,32,639
	Interest Receivable on Listed Bonds		1,41,098	-
	Sub Total		**46,47,765**	**37,32,639**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	June 30, 2024 BDT	December 31, 2023 BDT
9.02	**Advance and Prepayments**		
	Trustee fee paid advance	84,276	-
	Listing fee paid advance	7,50,000	-
	Share Application Money (Participant in Treasury Bond Auction)	-	6,80,000
	Accrued Interest Paid against T-Bond	2,48,880	-
	Sub Total	**10,83,156**	**6,80,000**
10.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Formation Fee	75,00,000	75,00,000
	Management Fee for Pre-Scheme formation period	25,00,000	25,00,000
	Legal Expenses (Listing Fees, Registration Fees etc.)	59,58,500	59,58,500
	Printing, Publication	20,30,910	20,30,910
	Other Expenses	5,70,300	5,70,300
	Total Issue & Formation Expenses	**1,85,59,710**	**1,85,59,710**
	Interest Income (Operational ans Escrow Account)	(7,84,012)	(7,84,012)
	Net Issue & Formation Expenses	**1,77,75,698**	**1,77,75,698**
	Less: Amortization for this period (5 years on as straight-line method)	(88,87,850)	(71,10,280)
	Closing Balance as at June 30	**88,87,848**	**1,06,65,418**
11.00	**Unit Capital**		
	1,00,00,00,000 units of Taka 10 each	1,00,00,00,000	1,00,00,00,000
	Size of Unit Capital (N:11.01)	**1,00,00,00,000**	**1,00,00,00,000**

11.01 Unit holding position

As at 30 June 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at 30 June 2024			
Sponsor	67.00	6,70,00,000	67,00,00,000
Institutional investor	12.93	1,29,27,624	12,92,76,240
Public Investors	20.07	2,00,72,376	20,07,23,760
Total	**100**	**10,00,00,000**	**1,00,00,00,000**
As at 31 December 2023			
Sponsor	70.00	7,00,00,000	70,00,00,000
Institutional investor	20.46	2,04,58,967	20,45,89,670
Public Investors	9.54	95,41,033	9,54,10,330
Total	**100**	**10,00,00,000**	**1,00,00,00,000**

Notes	Particulars	June 30, 2024 BDT	December 31, 2023 BDT
12.00	**Retained Earnings**		
	Opening Balance as at January 01	3,02,83,333	1,29,34,943
	Less: Cash Dividend	2,50,00,000	1,20,00,000
		52,83,333	**9,34,942.51**
	Add: Net income for the period	(14,66,41,803)	2,93,48,391
	Closing Balance as at June 30	**(14,13,58,470)**	**3,02,83,333**
13.00	**Unclaimed/ Dividend payable**		
	Opening Balance as at January 01	1,40,952	-
	Add: Addition for this year	2,50,00,000	1,20,00,000
	Less: Dividend credited to investors account	(2,45,89,921)	(1,18,59,048)
	Closing Balance as at June 30 (13.01)	**5,51,030**	**1,40,952**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	June 30, 2024	December 31, 2023
		BDT	BDT
13.01	**FY wise break up of dividend payable is as Follows:**		
	For the Financial Year 2022	1,40,952	1,40,952
	For the Financial Year 2023	4,10,079	-
		5,51,030	**1,40,952**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	65,63,800	1,41,39,844
	Trustee fee payable to BGIC	-	11,739
	Semi Annualy Custodian fee payable to BRAC	3,51,560	3,68,150
	Audit fee payable	69,000	51,750
	Annual Fee payable to BSEC	4,29,321	4,934
	Profit/Bank Charge on D/A payable to CMSF	36,172	-
	CDBL Charge payable	1,500	5,000
	Total	**74,51,353**	**1,45,81,418**
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment considered at cost price)	1,03,62,29,942	1,05,35,22,190
	Less: Liabilities	80,02,384	1,47,22,370
	Net Asset Value	**1,02,82,27,558**	**1,03,87,99,820**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Cost	**10.28**	**10.39**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets (*)	86,66,43,914	1,04,50,05,703
	Less: Liabilities	80,02,384	1,47,22,370
	Net Asset Value	**85,86,41,530**	**1,03,02,83,333**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Market Value	**8.59**	**10.30**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

		Jan 01, 2024 to Jun 30, 2024	Jan 01, 2023 to Jun 30, 2023
17.00	**Profit on Sale of Investments**		
	Listed Securities	36,94,957	23,58,903
	Non-listed Securities	-	-
	Total	**36,94,957**	**23,58,903**

Details of Profit on Sale of Investments are shown in "Annexure- B".

		Jan 01, 2024 to Jun 30, 2024	Jan 01, 2023 to Jun 30, 2023
18.00	**Dividend from Investment in Securities**		
	Listed Securities	56,80,500	58,71,597
	Non-listed Securities	-	-
	Total	**56,80,500**	**58,71,597**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT
19.00	**Interest on Bank Deposits and Bonds**		
	Bank Deposits (N:19.01)	2,23,131	2,90,440
	Fixed Deposits (FDR)	1,42,78,403	1,19,94,417
	Interest on Listed Bond (Bangladesh Bank T-Bond)	6,43,073	-
	Total	**1,51,44,607**	**1,22,84,857**

19.01 Interest on Short Term Deposit

Name of the Bank and Branches	Account no.		
Jamuna Bank PLC, Shantinagar Branch	1201000097281	2,23,131	2,90,440
		2,23,131	**2,90,440**

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024	Jan 01, 2023 to Jun 30, 2023
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	65,63,800	69,85,348
	Total	**65,63,800**	**69,85,348**

20.01 Calculation For the Period from January 01, 2024 to June 30, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	23,82,55,30,030
Number of Week	26
Average NAV	**91,63,66,540**

Particulars/Condition/Break-up	(%)	Average NAV	
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,23,288
Exc. Tk. 5 crore and up to Tk. 25 crore	2.0	20,00,00,000	19,94,521
Exc. Tk. 25 crore and up to Tk. 50 crore	1.5	25,00,00,000	18,69,863
Exc. Taka 50 crore	1.0	41,63,66,540	20,76,129
Total		**91,63,66,540**	**65,63,800**

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024	Jan 01, 2023 to Jun 30, 2023
21.00	**Trustee Fee**		
	Trustee Fee for BGIC (N:21.01)	4,29,321	5,00,179
	Total	**4,29,321**	**5,00,179**

21.01 Calculation For the Period from January 01, 2024 to June 30, 2024

Net Asset Value (NAV) of the Fund	85,86,41,530
NAV	**85,86,41,530**

Particulars/Condition/Break-up	(%)	NAV	
NAV of the first 200 Crore of the Fund	0.10	85,86,41,530	4,29,321
NAV of the Next 100 Crore of the Fund	0.09	-	-
NAV of the remaining Fund	0.08	-	-
Total		**85,86,41,530**	**4,29,321**

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024	Jan 01, 2023 to Jun 30, 2023
22.00	**Custodian Fee**		
	Custodian Fee for BRAC Bank (N:22.01)	3,14,745	3,34,223
	Total	**3,14,745**	**3,34,223**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT
22.01	**Calculation For the Period from January 01, 2024 to June 30, 2024**		
	Securities Value at the end of each month		
	Total Listed Securities (Average Closing market price on CSE & DSE)	3,39,57,46,117	
	Total Non-Listed Securities (Price made by AMC and Trustee)	-	
	Total Term Deposits (FDR) and Treasury Instruments (T-Bill)	1,86,00,00,000	
	Total Securities Value	**5,25,57,46,117**	
	Number of month	6	
	Monthly Average Securities Value	**87,59,57,686**	
	Percentage of Safekeeping Fee	0.07	
	A) Initial Custodian Fee	**3,05,745**	
	Number of Transaction (Sell+Purchase+IPO)	45	
	Fee For Each Transaction	200	
	B) Transaction Fee	9,000	
	Fee @.07% (A+B)	**3,14,745**	
	or		
	Monthly Average Securities Value	87,59,57,686	
	Percentage of Safekeeping Fee (ceiling)	0.08	
	Fee @.08%	**3,49,423**	
	so,		
	Custodian Fee @.07%+Transaction Amount or @.08% (Lower one)	**3,14,745**	
23.00	**BSEC Fee**		
	Annual Fee for BSEC (N:23.01)	4,29,321	5,08,017
	Total	**4,29,321**	**5,08,017**
23.01	**Calculation For the Period from January 01, 2024 to June 30, 2024**		
	Net Asset Value (NAV) of the Fund or Tk 0.5 Lac (Higher One)	85,86,41,530	
	Percentage of Annual fee	0.10	
	Annual BSEC Fee in this period	**4,29,321**	
24.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC (N: 24.01)	1,25,000	1,25,000
	Listing Fee for Chittagong Stock Exchange (N: 24.01)	1,25,000	1,25,000
	Total	**2,50,000**	**2,50,000**
24.01	**Calculation For the Period from January 01, 2024 to June 30, 2024**		
	Capital of the Fund	1,00,00,00,000	
	Percentage of Listing Fee for Each Exchange	0.05	
	Stock Exchange Listing Fee	**1,25,000**	
25.00	**Other Operating Expenses**		
	Advertisement Expense	2,30,712	1,42,966
	Bank Charges	1,778	2,438
	CDBL Transection Charges	8,080	19,170
	Dividend Distribution Expenses	-	45,133
	Excise Duty	15,000	1,53,000
	IPO Application Expenses	3,000	3,000
	Printing and Stationary	-	2,390
	Total	**2,58,569**	**3,68,097**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT
26.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	(14,66,41,803)	1,50,98,442
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU)	**(1.47)**	**0.15**

N.B: Changes in the Earnings Per Unit (EPU) has been decreased due to provision against diminurion in value of investment was higher than the previous period .

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	56,80,500	58,71,597
	Add: Previous year Dividend Receivable	1,49,07,582	94,79,855
		2,05,88,082	**1,53,51,452**
	Less: Income Tax Deducted at Source	-	(3,33,638)
	Less: Current year Dividend Receivable	(8,04,975)	(9,13,250)
	Total	**1,97,83,107**	**1,41,04,564**
28.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	1,51,44,607	1,22,84,857
	Add: Previous year Interest Receivable	37,32,639	57,55,057
		1,88,77,246	**1,80,39,914**
	Less: Current year Interest Receivable	(46,47,765)	(40,36,972)
	Total	**1,42,29,481**	**1,40,02,942**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	1,00,92,326	1,07,69,434
	Less: Preliminary Expenses	(17,77,570)	(17,77,570)
	Add: Previous year Operating Expenses payable (N: 29.01)	1,45,81,418	41,80,041
		2,28,96,174	**1,31,71,905**
	Less: Current year Operating Expenses payable (N: 29.02)	(63,68,197)	(71,42,928)
	Total	**1,65,27,977**	**60,28,977**
29.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	1,45,81,418	41,80,857
	Less: Advance Payment of Fees & Suspense's	-	(816)
		1,45,81,418	**41,80,041**
29.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	74,51,353	78,92,928
	Less: Advance Payment of Fees & Suspense's	(10,83,156)	(7,50,000)
		63,68,197	**71,42,928**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT
30.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the Period	(14,66,41,803)	1,50,98,442
	Provision/(Write back of Provision) against Diminution in Value of Investment	16,10,69,541	(53,52,518)
	A) Operating Cash Flow Before Changes in Working Capital	**1,44,27,738**	**97,45,923**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (N:30.01)	1,31,87,481	99,51,052
	Decrease/(Increase) of Current Liabilities (N: 30.02)	(64,35,650)	47,40,457
	B) Changes	**67,51,831**	**1,46,91,509**
30.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	1,49,07,582	94,79,855
	Less: Current year Dividend Receivable	(8,04,975)	(9,13,250)
	Less: Income Tax deducted at source	-	(3,33,638)
		1,41,02,607	**82,32,967**
	Add: Previous year Interest Receivable	37,32,639	57,55,057
	Less: Current year Interest Receivable	(46,47,765)	(40,36,972)
	Decrease/(Increase)	**1,31,87,481**	**99,51,052**
30.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	1,45,81,418	41,80,041
	Less: Current year Operating Expenses payable	(63,68,197)	(71,42,928)
	Less: Preliminary Expenses	(17,77,570)	(17,77,570)
	(Decrease)/Increase	**(64,35,650)**	**47,40,457**
	Net Cash Generated from Operating Activities (A+B)	**2,11,79,568**	**2,44,37,433**
31.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	3,91,76,326	1,76,83,455
	Add: Previous year Receivable from ISTCL	-	16,64,414
		3,91,76,326	**1,93,47,869**
	Less: Current year Receivable from ISTCL	-	-
	Total	**3,91,76,326**	**1,93,47,869**
32.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	1,83,01,462	11,05,94,333
	Add: Purchase from G-Sec	1,66,42,527	-
	Add: Purchase of IPO Securities	4,59,330	61,820
	Total	**3,54,03,319**	**11,06,56,153**
33.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	2,11,79,568	2,44,37,433
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.21**	**0.24**

N.B: Changes in the Net Operating Cash Flow Per Unit (NOCFPU) has been decreased due to payment of fees or expences are higher than the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jan 01, 2024 to Jun 30, 2024 BDT	Jan 01, 2023 to Jun 30, 2023 BDT
34.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	3,02,83,333	1,29,34,943
	Less: Cash Dividend	(2,50,00,000)	(1,20,00,000)
		52,83,333	**9,34,943**
	Add: Profit for the Period	(14,66,41,803)	1,50,98,442
		(14,13,58,470)	**1,60,33,384**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**(1.41)**	**0.16**

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on August 04, 2024, approved the unaudited financial statements of the Fund for the period ended June 30, 2024, and authorized the same for an issue.

Asset Manager
(ICB Asset Management Co. Ltd.)

Trustee
(Bangladesh General Insurance Co.Ltd.)

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Place : Dhaka, Bangladesh.
Dated: August 04, 2024

Annexure A

PORTFOLIO STATEMENT

AS ON: 30-Jun-2024

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 CITY BANK PLC	220,000	19.69	4,331,198.41	18.50	18.30	18.40	4,048,000.00	-283,198.41	0.00	0.62
Sector Total:	220,000		4,331,198.41				4,048,000.00	-283,198.41		0.62
CERAMIC INDUSTRY										
2 RAK CERAMICS (BD) LIMITED	500,000	44.25	22,123,037.37	26.20	26.10	26.15	13,075,000.00	-9,048,037.37	0.00	3.14
Sector Total:	500,000		22,123,037.37				13,075,000.00	-9,048,037.37		3.14
ENGINEERING										
3 BANGLADESH STEEL RE-ROLLING MILLS LIMITED	150,000	91.35	13,702,393.39	90.00	90.60	90.30	13,545,000.00	-157,393.39	0.00	1.95
4 BBS CABLES PLC	200,000	49.85	9,969,900.00	25.50	25.20	25.35	5,070,000.00	-4,899,900.00	0.00	1.42
5 BSRM STEELS LIMITED	150,000	64.81	9,721,545.08	57.90	59.50	58.70	8,805,000.00	-916,545.08	0.00	1.38
6 KDS ACCESSORIES LIMITED	175,000	58.07	10,162,973.57	37.90	38.00	37.95	6,641,250.00	-3,521,723.57	0.00	1.44
Sector Total:	675,000		43,556,812.04				34,061,250.00	-9,495,562.04		6.19
FINANCE AND LEASING										
7 DBH FINANCE PLC	100,000	54.00	5,399,778.00	31.70	32.00	31.85	3,185,000.00	-2,214,778.00	0.00	0.77
Sector Total:	100,000		5,399,778.00				3,185,000.00	-2,214,778.00		0.77
FOOD AND ALLIED PRODUCT:										
8 BATBC LIMITED	108,000	516.13	55,741,861.20	322.80	323.00	322.90	34,873,200.00	-20,868,661.20	0.00	7.92
Sector Total:	108,000		55,741,861.20				34,873,200.00	-20,868,661.20		7.92
FUEL AND POWER										
9 JAMUNA OIL COMPANY LIMITED	73,631	177.28	13,053,087.07	174.60	174.00	174.30	12,833,883.30	-219,203.77	0.00	1.85
10 LINDE BANGLADESH LIMITED	12,764	1,391.50	17,761,135.17	1,283.2(	1,237.5(	1,260.35	16,087,107.40	-1,674,027.77	0.00	2.52
11 MEGHNA PETROLEUM LIMITED	175,000	199.25	34,868,598.70	198.60	198.20	198.40	34,720,000.00	-148,598.70	0.00	4.95
12 MJL BANGLADESH PLC	102,173	88.77	9,070,232.05	77.60	78.60	78.10	7,979,711.30	-1,090,520.75	0.00	1.29
13 POWER GRID CO. OF BANGLADESH LTD.	100,000	53.11	5,311,101.00	39.10	38.60	38.85	3,885,000.00	-1,426,101.00	0.00	0.75
Sector Total:	463,568		80,064,153.99				75,505,702.00	-4,558,451.99		11.37
G-SEC										
14 05Y BGTB 15/05/2029	75,000	100.25	7,518,742.50	101.27	103.07	102.17	7,662,750.00	144,007.50	0.00	1.07
15 5Y BGTB 13/12/2028	97,000	94.06	9,123,784.30	94.49	95.22	94.86	9,201,420.00	77,635.70	0.00	1.30
Sector Total:	172,000		16,642,526.80				16,864,170.00	221,643.20		2.36
INSURANCE										
16 DELTA LIFE INSURANCE COMPANY LTD	116,323	133.80	15,564,567.30	81.70	80.00	80.85	9,404,714.55	-6,159,852.75	0.00	2.21
17 PIONEER INSURANCE COMPANY LTD	110,000	63.32	6,965,322.02	46.70	43.00	44.85	4,933,500.00	-2,031,822.02	0.00	0.99
18 POPULAR LIFE INSURANCE CO. LTD	80,000	65.94	5,275,094.23	51.90	51.40	51.65	4,132,000.00	-1,143,094.23	0.00	0.75
19 PRAGATI INSURANCE LTD.	53,500	54.65	2,923,929.50	46.90	48.00	47.45	2,538,575.00	-385,354.50	0.00	0.42
Sector Total:	359,823		30,728,913.05				21,008,789.55	-9,720,123.50		4.37
MISCELLANEOUS										
20 BANGLADESH EXPORT IMPORT COMPANY LTD.	100,000	115.83	11,583,120.00	115.60	115.70	115.65	11,565,000.00	-18,120.00	0.00	1.65
21 BANGLADESH SHIPPING CORPORATION	81,239	119.50	9,707,666.40	101.90	102.30	102.10	8,294,501.90	-1,413,164.50	0.00	1.38
22 JMI HOSPITAL REQUISITE MANUFACTURING LTD	75,000	73.45	5,508,948.70	70.70	69.80	70.25	5,268,750.00	-240,198.70	0.00	0.78
Sector Total:	256,239		26,799,735.10				25,128,251.90	-1,671,483.20		3.81
PHARMACEUTICALS AND CHE										
23 ACI FORMULATIONS LIMITED	325,000	162.01	52,653,468.75	126.80	119.00	122.90	39,942,500.00	-12,710,968.75	0.00	7.48
24 ACI LIMITED	52,500	261.12	13,708,929.03	132.20	129.90	131.05	6,880,125.00	-6,828,804.03	0.00	1.95
25 ACME LABORATORIES LTD.	376,955	88.65	33,418,228.79	68.50	68.50	68.50	25,821,417.50	-7,596,811.29	0.00	4.75
26 ACME PESTICIDES LIMITED	300,000	31.96	9,589,140.00	14.80	15.00	14.90	4,470,000.00	-5,119,140.00	-0.01	1.36
27 BEXIMCO PHARMACEUTICALS LTD.	180,000	151.88	27,337,851.77	118.10	118.40	118.25	21,285,000.00	-6,052,851.77	0.00	3.88
28 ORION PHARMA LTD	200,000	94.93	18,985,144.50	69.10	69.30	69.20	13,840,000.00	-5,145,144.50	0.00	2.70
29 RENATA PLC	19,946	1,185.01	23,636,260.96	770.10	0.00	770.10	15,360,414.60	-8,275,846.36	0.00	3.36
30 SQUARE PHARMACEUTICALS PLC	162,500	210.22	34,160,693.52	210.90	211.50	211.20	34,320,000.00	159,306.48	0.00	4.85
Sector Total:	1,616,901		213,489,717.32				161,919,457.10	-51,570,260.22		30.33
TELECOMMUNICATION										
31 BANGLADESH SUBMARINE CABLES PLC	340,000	218.13	74,163,030.00	123.50	118.30	120.90	41,106,000.00	-33,057,030.00	0.00	10.54

ICB Asset Management Company Ltd. Accounts Department

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Print date: 30-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: 30-Jun-2024

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
32 GRAMEEN PHONE LTD.	270,000	283.00	76,409,544.06	247.70	246.40	247.05	66,703,500.00	-9,706,044.06	0.00	10.86
Sector Total:	610,000		150,572,574.06				107,809,500.00	-42,763,074.06		21.39
TEXTILES										
33 SQUARE TEXTILES PLC	800,000	68.02	54,414,040.87	46.20	45.80	46.00	36,800,000.00	-17,614,040.87	0.00	7.73
Sector Total:	800,000		54,414,040.87				36,800,000.00	-17,614,040.87		7.73
Listed Securities:	5,881,531		703,864,348.21				534,278,320.55	-169,586,027.66		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	5,881,531	703,864,348.21	534,278,320.55	-169,586,027.66
Grand Total:	5,881,531	703,864,348.21	534,278,320.55	-169,586,027.66

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ICB AMCL CMSF GOLDEN JUBILEE MU

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Jun-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	BRAC BANK PLC	241,875	42.48	35.49	10,275,532.75	1,690,895.25
2	CITY BANK PLC	55,000	22.88	21.66	1,258,228.40	67,148.40
3	DUTCH-BANGLA BANK PLC	75,000	55.89	54.44	4,191,600.00	108,450.00
4	JAMUNA BANK PLC	81,375	20.90	19.67	1,700,955.07	100,260.00
5	NRB BANK LIMITED	38,461	11.76	10.00	452,476.43	67,866.43
					Sub Total:	**2,034,620.08**
INSURANCE						
6	GREEN DELTA INSURANCE PLC	20,000	67.86	64.23	1,357,280.00	72,716.00
7	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
					Sub Total:	**365,628.86**
MISCELLANEOUS						
8	BANGLADESH SHIPPING CORPORATION	68,761	128.98	119.50	8,869,011.93	652,407.25
9	BERGER PAINTS BANGLADESH LTD.	3,330	1,892.56	1,763.67	6,302,220.70	429,192.41
					Sub Total:	**1,081,599.66**
PHARMACEUTICALS AND CHE						
10	SQUARE PHARMACEUTICALS PLC	37,500	215.90	210.22	8,096,345.06	213,108.56
					Sub Total:	**213,108.56**
	Grand Total:	**628,774**			**42,871,283.20**	**3,694,957.16**

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